

FOR IMMEDIATE RELEASE – August 31, 2015



Pacific Crest Savings Bank Earns Five-Star Superior Rating

Lynnwood, Wash. – Pacific Crest Savings Bank is pleased to announce it has earned a five-star superior rating from BauerFinancial, based on the independent research firm’s latest quarterly analysis. This is the third consecutive quarter the Lynnwood-based bank has earned BauerFinancial’s highest rating.

To determine its star ratings, BauerFinancial performs an independent analysis of financial institutions across the country using new and historical data reported to state and federal regulators each quarter. Banks and credit unions earn zero to five stars based on profitability, loan data, repossession rates, reserve amounts, regulatory compliance and other criteria.

Institutions that earn four and five stars are placed on Bauer’s Recommended Report, where Pacific Crest Savings Bank has been featured each quarter since 2013.

“As a local, independently owned bank with deep roots in the Northwest, we’re announcing this superior rating with great pride in our service to the community,” said Sheryl Nilson, president and chief executive officer of Pacific Crest Savings Bank. “Our five-star ratings are an encouraging reflection of our strength and steady growth over our 31-year history.”

BauerFinancial has rated financial institutions since 1983 and prides itself on its conservative approach to assigning bank ratings. Unlike other credit rating agencies, it uses the same strict barometer to rate all institutions, and as an independent research firm, Bauer does not collect compensation from the institutions it rates, and it makes ratings available to all – free of charge – on its website.



To learn more about Pacific Crest Savings Bank, visit www.paccrest.com or call (425) 670-9600. For more about BauerFinancial visit www.bauerfinancial.com.

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About Pacific Crest Savings Bank

Pacific Crest Savings Bank is a local and independently owned savings bank headquartered in Lynnwood, Washington, that serves Northwest businesses and individuals with personalized banking and lending services. Founded originally in 1984 as Phoenix Mortgage and Escrow, the organization has evolved over its 30-year history to offer the highest levels of service and value across the community banking industry from a dedicated team of long-tenured professionals.

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