



Pacific Crest Savings Bank Welcomes Dave Griffith to Board of Directors

Lynnwood, Wash. – Pacific Crest Savings Bank is pleased to announce that it has appointed Dave Griffith to its board of directors. Griffith joins Pacific Crest’s governance board after serving as a long-time industry ally to the Lynnwood-based community bank.

Over his 30-year career, Griffith developed expertise in risk management, mortgage banking, sales, trading and insurance at several key financial institutions. He most recently served as chief market risk officer for SunTrust Mortgage before retiring late last year.

“It’s a privilege to welcome Dave to our board,” said Sheryl Nilson, president and CEO of Pacific Crest Savings Bank. “I have respected, trusted and appreciated Dave’s counsel for many years and know that his deep expertise in risk management and banking will be a great asset to our organization and the clients we serve.”

Griffith earned a law degree from Seattle University and built his career working for Wall Street firms specializing in risk management for financial institutions. He joined Washington Mutual in 2002 where he worked as a senior risk manager in the Capital Market unit before joining SunTrust Mortgage in a similar capacity in 2008.

“I’m looking forward to joining Pacific Crest’s board to help support the bank’s specialized focus on real estate lending,” Griffith said. “They’ve developed a cooperative culture based on the integrity of a lot of long-tenured employees who are dedicated to meeting their clients’ needs. I really respect that approach and hope to apply my risk management background to provide an outside perspective to help further the bank’s growth.”

In addition to his role on the Pacific Crest board, Griffith continues to consult on risk management issues for mortgage-industry organizations across the U.S.

Pacific Crest Savings Bank was also recognized by the *Puget Sound Business Journal* as one of the top 25 small businesses in its Corporate Philanthropy List in 2017. To learn more about its service offerings, visit www.paccrest.com or call (425) 670-9600.

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About Pacific Crest Savings Bank

Pacific Crest Savings Bank is a local and independently owned savings bank headquartered in Lynnwood, Washington, that serves Northwest businesses and individuals with personalized banking and lending services. Founded originally in 1984 as Phoenix Mortgage, the organization has evolved over its 30-year history to offer the highest levels of service and value across the community banking industry from a dedicated team of long-tenured professionals. In 2017, the Puget Sound Business Journal recognized Pacific Crest Savings Bank as one of the top 25 small businesses in its Corporate Philanthropy List.

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