



## Pacific Crest Bank

### **Pacific Crest Savings Bank Refreshes Brand, Changes Name to Pacific Crest Bank**

**Lynnwood, Wash.**—[Pacific Crest Savings Bank](#), a Lynnwood-based local and independently owned financial institution, has changed its name to Pacific Crest Bank, as part of a refresh that subtly updates the bank's brand to better align with the financial services it provides.

For more than 40 years, the organization has been committed to providing exceptional service from a dedicated team of professionals. Now, as Pacific Crest Bank, it will continue to offer personalized banking and lending solutions that fit clients' needs.

"Though subtle, this update to our name reflects a meaningful step forward," said Sheryl Nilson, CEO of Pacific Crest Bank. "It allows us to better represent who we are today, while staying true to the values and relationships that have defined us for years. This new identity gives us the flexibility to expand our offerings, serve new community members and organizations, and continue delivering the high level of service our clients expect."

The bank was originally established in 1984 by John Fairchild, Harry Sankey, and current president and CEO Sheryl Nilson as Phoenix Mortgage and Escrow. Over the years, it has transformed while remaining grounded in its core values of building relationships and caring for the community.

In 1998, Phoenix Mortgage converted to a Washington State-chartered, federally insured savings bank, known as Phoenix Savings Bank until it rebranded to Pacific Crest Savings Bank in 2005.

Today, the bank offers specialized loans for commercial, multifamily, floating homes and residential properties along with construction loans for our local builders. Its savings and deposit services for personal and business banking are designed to meet each client's needs and goals.

Pacific Crest has defined itself by serving and supporting clients and non-profit organizations to help the surrounding community. Though the name is changing, the community bank's local ownership remains the same, as does its experienced team, which continues to provide clients with personalized banking and lending services.

To learn more about Pacific Crest Bank, visit [www.paccrest.com](http://www.paccrest.com).

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**About Pacific Crest Bank**

*Pacific Crest Bank is a local and independently owned community bank headquartered in Lynnwood, Washington. Founded in 1984, the organization has evolved over its 40-year history to offer the highest levels of service from a dedicated team of professionals. Learn more at [www.paccrest.com](http://www.paccrest.com).*

**MEDIA CONTACT:**

*Kristi Herriott  
Firmani + Associates Inc.  
206.466.2702  
[Kristi@firmani.com](mailto:Kristi@firmani.com)*